

SINGLE COPY 3d. (c)

TUCKERS TOWN JURY GIVES MR. PRIETH £4000

On Tuesday morning another property in the area which is being acquired by the Bermuda Development Company was valued by a jury. This belonged to Mr. Benedict Prieth, owner of about 4 acres of land in Hamilton Parish. It has a water front on Harrington Sound, and contains a large house and a small cottage.

The jury awarded him £4000.

The Commissioners met under the chairmanship of Major R. W. Appleby. Mr. J. R. Conyers appeared for the Company, and Mr. G. C. G. Montagu for Mr. Prieth. Mr. John Howard Cooper was foreman of the jury.

Mr. H. C. Masters, sr., valued the property as follows—house £2000, cottage £350, and land £850, a total of £3200. Evidence was given as to the improvements carried out by Prieth, and in addressing the jury Mr. Montagu argued that they should take into account the depreciation of the Pound. Prieth being an American citizen, losing heavily if he were to transfer the money into U.S. currency.

Against this Mr. Conyers said the jury should only consider what they would pay themselves.

The above verdict was given.

In the early stages of the proceedings, the last offer made to Mr. Prieth was £2900, while £4,500 was claimed.

During the week end the Commissioners will view certain properties, and hear three cases, while next week two jury cases will be taken.

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